

Arpon-Dorpon Memorial Foundation (ADMF)

Auditor's Report and Financial Statements For the year ended December 31, 2023

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
R.K Tower

86, Bir Uttam C.R Datta Road, (312 Sonargaon Road), Level-10 & 06, Hatirpool, Dhaka-1205.



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Independent Auditors' Report

To

Arpon-Dorpon Memorial Foundation (ADMF)

Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of “**Arpon-Dorpon Memorial Foundation (ADMF)**” which comprise the Statement of Financial Position as at December 31, 2023 and the Statement of Comprehensive Income and Expenditure, Statement of Receipts & Payments for the year then ended, and General information, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of “**Arpon-Dorpon Memorial Foundation (ADMF)**” as at December 31, 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Dhaka
Date: 28 03 2024




Chaity Basak, FCA (Enrol. 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2403301772AS 982698

Arpon-Dorpon Memorial Foundation (ADMF)
Statement of Financial Position
As at 31 December 2023

Particulars	Notes	Amount in BDT	
		31-Dec-2023	31-Dec-2022
Assets			
Non-current assets			
Property, furniture & fixture and equipment	3	889,688	993,444
Investment in securities and others		-	-
		889,688	993,444
Current assets			
Cash and cash equivalents	4	62,901	110,149
Total assets		952,589	1,103,593
Funds and liabilities			
Funds			
Capital fund	5	895,089	1,074,843
Reserve fund and others		-	-
		895,089	1,074,843
Current-liabilities			
Accrued expenses	6	57,500	28,750
Other current liabilities		-	-
		57,500	28,750
Total liabilities		57,500	28,750
Total fund and liabilities		952,589	1,103,593

The annexed notes from an integral part of these financial statements.

A. S. Haque
Treasurer

[Signature]
Secretary

[Signature]
Chairperson, Governing Body

Signed in terms of our separate of even date annexed.

Place: Dhaka
Date: 28 03 2024



[Signature]
Chaity Basak, FCA (Enr # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
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Arpon-Dorpon Memorial Foundation (ADMF)

Statement of Income and Expenditure

As at 31 December 2023

Particulars	Notes	Amount in BDT	
		31-Dec-2023	31-Dec-2022
Income			
Donar (Local) grants		848,457	1,827,224
Income from healthcare services		6,080	3,520
Income from books & royalty		-	50,000
Income from bank interest		722	5,960
Total Income		855,259	1,886,704
Expenditure			
Salary and allowances		280,294	288,113
Travel allowances		14,246	17,209
Utility bill		83,763	71,246
Entertainment		17,730	13,448
Stationeries		6,852	26,542
Program/ events		451,985	1,392,192
Honorarium		37,500	-
Miscellaneous		7,205	9,400
Bank charges		2,324	2,443
Audit Fees		28,750	28,750
Tax deducted at sources		108	894
Depreciation (Anneture-A)		104,255	121,099
Total expenditure		1,035,013	1,971,336
Excess of expenditure over income transferred to capital fund		(179,754)	(84,632)
Total		855,259	1,886,704

Signed in terms of our separate of even date annexed.

A. G. Hanne
Treasurer

[Signature]
Secretary

[Signature]
Chairperson, Governing Body

Signed in terms of our separate of even date annexed.

Place: Dhaka
Date: 28 03 2024



[Signature]
Chaity Basak, FCA (Enrl # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2403301772AS982698

Arpon-Dorpon Memorial Foundation (ADMF)
Statement of Receipts and Payments
As at 31 December 2023

Particulars	Amount in BDT	
	31-Dec-2023	31-Dec-2022
Receipts		
Opening balance:	110,149	207,475
Cash in hand	-	-
Cash at bank	110,149	207,475
Donation:		
Relatives from Founding member	768,457	1,644,224
Education scholarship donation from friend's of founding member	10,000	10,000
Muslin Aid	50,000	50,000
Founding member & Chief Executive of ADMF	20,000	20,000
DC-Jessore (OD)	-	98,000
Donation from friend of founding member	-	5,000
	848,457	1,827,224
Book Royalty	-	50,000
Received from healthcare services	6,080	3,520
Received from bank interest	722	5,960
Total	965,408	2,094,179
Payments		
Salary and allowances	280,294	288,113
Travel allowances	14,246	17,209
Utility bill	83,763	71,246
Entertainment	17,730	13,448
Furniture & fixtures	-	44,505
Computer & equipment	500	118,038
Stationeries	6,852	26,542
Program/ events	451,985	1,392,192
Honorarium	37,500	
Miscellaneous	7,205	9,400
Bank charges	2,324	2,443
Tax deducted at sources	108	894
Total payments	902,507	1,984,030
Closing balance:	62,901	110,149
Cash in hand	-	-
Cash at bank	62,901	110,149
Total	965,408	2,094,179

The annexed notes from an integral part of these financial statements.

A. S. Hameed
Treasurer

[Signature]
Secretary

[Signature]
Chairperson, Governing Body

Signed in terms of our separate of even date annexed

Place: Dhaka
Date: 28 03 2024



[Signature]
Charity Basak, FCA (Enrl # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2403301772AS982698

Arpon-Dorpon Memorial Foundation (ADMF)
Notes to The Financial Statements
For the period from 31 December 2023

1.0 Background:

Arpon- Dorpon Memorial Foundation is women led a non-profit and non-political voluntary non governmental organization. The founders of the foundation are former Director General (Grade-1), NGO Affairs Bureau, Prime Minister's Office, Government of the People's Republic of Bangladesh Mr. Md. Rashadul Islam and his wife Prof. Sharmina Parvin. The couple's two infant sons Shadmam Absar Arpon and Adnan Rashad Dorpon died in 1992 and 1994 respectively. The couple believes that if their two sons were alive, they would have done all kinds of good deeds in the society. From that belief, with the aim of keeping two lost children alive through public welfare and self-awakening activities, in 2009, in Mukhtarpur village under Chougachha Upazila of jashore district, they started activities by establishing Arpon-Dorpon Srsti Pathagar in 2009 with own funds. From the begining, the library has been doing limited public welfare work besides providing opportunities for local people to read books. When Arpon-Dorpon Memorial Foundation was established as a non-profit and non-political voluntary organization under the Societies Registration Act- 1860 in 2016 (Registration No. S-12301/2016), Arpon-Dorpon Srsti Pathagar is made into an internal organization of the foundation. The organization was registered with the Bureau of NGO Affairs in January 2022 under the Foreign Grants (Voluntary Activities) Regulation Act, 2016 (Registration No. 3285).

1.1 Mission

Doing good deeds according to one's ability and inspiring others to do good deeds.

1.2 Vision

To establish a competitive society in good deeds

1.3 Objectives

- * Building a fair society where everyone practice purity in real life;
- * Publication of motivational and self-instructional books;
- * Growing good habits by organizing book reading and practicing purity competitions;
- * Undertaking various developmental socio-economic activities for disadvantaged families;
- * To educate the underprivileged and meritorious students of the society in technical and ICT based education;
- * Creating awareness among the students in favor of practicing religion and ethical values in real life;
- * Playing an active role in achieving the education goal outlined in SDG 4;
- * Providing primary health care of the underprivileged people and setting up community clinics/hospitals, if needed;
- * Increasing public awareness on health and nutrition;
- * Implementation of income geneating programs to improve the condition of life of the underprivileged people of the society;
- * Providing assistance to the underprivileged families of the society in performing social and religious rituals;
- * Women education and women empowerment;



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- * Empowering underprivileged helpless women;
- * Creating opportunities for the disabled and the elderly people to keep pace with the mainstream of society;
- * Providing relief and accommodation to the helpless people during calamities and encourage other people taking part in this work;
- * Organizing educational meetings/seminars/weekshops;
- * To eliminate unemployment through implementation of human-resource development and poverty alleviation programs;
- * Taking Steps to protect the environment, plant trees and counter the adverse effects of climate change;
- * Formulate and implement programs to increase public awareness to prevent life-threatening diseases;

1.4 Working area

Initially, the activities were started with the development of the backward people of Chougachha Upazila of Jashore District, but now the countrywide activities have been started for the development of the disadvantaged backward people.

1.5 Registered Address

Head Office

Alta Plaza (4th Floor), House No. 01, Road No. 10, Dhanmondi, Dhaka-1205.

Local Office/Branch Office

- (1) Arpon-Dorpon Srti Pathagar, Muktarpur, Chougachha, Jashore.
- (2) Haji Abdul Jalil Healthcare Center, Muktarpur, Chougachha, Jashore.

2.0 Significant Accounting Policies:

2.1 Basis of Accounting:

Accounts of the organization were maintained on accrual accounting basis, that is all income actually received / due were taken as income and all expenditure / payments actually made / due during the year was taken as expenditure. This has resulted in making the financial statements more meaningful and accurate for reporting and monitoring purpose.

2.2 Grants and Donation Accounting:

Project grants and donations related to operations (revenue) are recognized as income for the relevant period and shown in income statement below the net income from operations. Grants and donations for periods beyond the current operating year recorded under liabilities as deferred grant revenue. Loan funds and fixed assets are directly recorded in the balance sheet. No grants and donations in kind were received by Arpon-Dorpon Memorial Foundation (ADMF) during the year under reporting.



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2.3 Preparation of Balance Sheet:

The balance sheet of Arpon-Dorpon Memorial Foundation (ADMF) has been prepared by consolidating the ledger balance at the closing date of accounts. The balance sheet for the year ended 30 June is certified by the Arpon-Dorpon Memorial Foundation (ADMF) management, brought forwarded the previous balance.

2.4 Accounting records:

Separate books of accounts were maintained by Arpon-Dorpon Memorial Foundation (ADMF) as provisions of the general standards and financial regulations of the country.



Arpon-Dorpon Memorial Foundation (ADMF)
Statement of financial position
As at 31 December 2023

Notes	Particulars	Amount in BDT	
		31-Dec-2023	31-Dec-2022
3.00	Property, furniture & fixture and equipment		
	Opening balance at cost	1,214,543	1,052,000
	Add: Acquisition during the year	500	162,543
	Less: Adjustment/ write-off during the year	-	-
	Property, furniture & fixture and equipment	1,215,043	1,214,543
	Accumulated depreciation as on 01 Jan-2022	221,099	100,000
	Add: Depreciation charged during the year	104,255	121,099
	Less: Adjustment/ write-off during the year	-	-
	Accumulated depreciation as on 31-Dec-2023	325,355	221,099
		889,688	993,444
A schedule Property, furniture , fixture and equipment of is given in Annexure-A			
4.00	Cash and cash equivalents		
	Cash in hand	-	-
	Cash at bank:	62,901	110,149
	Agrani Bank Limited, Mohakhali Br. A/c-0200008591411	56,560	79,930
	Agrani Bank Limited, Jessore Br. A/c-0200009069900	6,340	30,219
		62,901	110,149
5.00	Capital fund		
	Opening fund	1,074,843	1,159,475
	Add: Net surplus/ (deficit)	(179,754)	(84,632)
		895,089	1,074,843
6.00	Accrued expenses		
	Audit Fees	57,500	28,750
		57,500	28,750



Arpon-Dorpon Memorial Foundation (ADMF)
Fixed Assets Schedule
As at 31 December 2023

Annexure- A

Particulars	Cost			Rate of Dep.	Depreciation				Written down value as on 31-Dec-2023
	Balance as 01-Jan-2023	Addition during the year	Adjustment during the year		Balance as 01-Jan-2023	Charged during the year	Adjustment /Write-off during the year	Total as on 31-Dec-2023	
Land	52,000	-	-		-	-	-	-	52,000
Building	1,000,000	-	-	10%	190,000	81,000	-	271,000	729,000
Furniture and Fixtures	98,000	-	-	10%	9,800	8,820	-	18,620	79,380
Computer and Printers	64,543	500	-	33%	21,299	14,435	-	35,735	29,308
Laboratory Equipment	-	-	-	10%	-	-	-	-	-
Vehicles	-	-	-	15%	-	-	-	-	-
Books and Periodical	-	-	-	10%	-	-	-	-	-
Grand Total	1,214,543	500	-		221,099	104,255	-	325,355	889,688

