

# **Arpon-Dorpon Memorial Foundation (ADMF)**

## **Auditor's Report and Financial Statements** For the year ended December 31, 2022

**SHIRAZ KHAN BASAK & CO.**  
**CHARTERED ACCOUNTANTS**  
**R.K Tower**

86, Bir Uttam C.R Datta Road, (312 Sonargaon Road), Level-10 & 06, Hatirpool, Dhaka-1205.



**SHIRAZ KHAN BASAK & CO.**  
**CHARTERED ACCOUNTANTS**  
(An associate firm of D. N. Gupta & Associates)

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***Independent Auditors' Report***  
**To**  
**Arpon-Dorpon Memorial Foundation (ADMF)**

***Report on the Audit of the Financial Statements Opinion***

We have audited the financial statements of "Arpon-Dorpon Memorial Foundation (ADMF)" which comprise the Statement of Financial Position as at December 31, 2022 and the Statement of Comprehensive Income and Expenditure, Statement of Receipts & Payments for the year then ended, and General information, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of "Arpon-Dorpon Memorial Foundation (ADMF)" as at December 31, 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Matter of Emphasis***

Without qualifying our report, we draw attention that the comparative balance of the financial statements for the year ended 31.12.2021 was un-audited.

***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.







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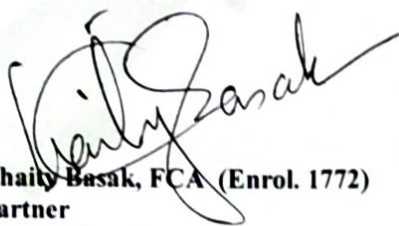
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Dhaka  
Date: 28 03 2024



  
Chaity Basak, FCA (Enrol. 1772)  
Partner  
Shiraz Khan Basak & Co.  
Chartered Accountants  
DVC: 2403301772AS.567635

**Arpon-Dorpon Memorial Foundation (ADMF)**  
**Statement of Financial Position**  
As at 31 December 2022

Particulars	Notes	Amount in BDT	Amount in BDT (Un-audited)
		31-Dec-2022	31-Dec-2021
<b>Assets</b>			
<b>Non-current assets</b>			
Property, furniture & fixture and equipment	3	993,444	952,000
Investment in securities and others		-	-
		<b>993,444</b>	<b>952,000</b>
<b>Current assets</b>			
Cash and cash equivalents	4	110,149	207,476
		<b>1,103,593</b>	<b>1,159,476</b>
<b>Total assets</b>			
		<b>1,103,593</b>	<b>1,159,476</b>
<b>Funds and liabilities</b>			
<b>Funds</b>			
Capital fund	5	1,074,843	1,159,476
Reserve fund and others		-	-
		<b>1,074,843</b>	<b>1,159,476</b>
<b>Current-liabilities</b>			
Accrued expenses	6	28,750	-
Other current liabilities		-	-
		<b>28,750</b>	<b>-</b>
<b>Total liabilities</b>		<b>28,750</b>	<b>-</b>
<b>Total fund and liabilities</b>		<b>1,103,593</b>	<b>1,159,476</b>

The annexed notes form an integral part of these financial statements

*A. S. Hameed*  
Treasurer

*[Signature]*  
Secretary

*[Signature]*  
Chairperson, Governing Body

Signed in terms of our separate of even date annexed



*[Signature]*

Chaity Basak, FCA (Enrl.#1772)  
Partner  
Shiraz Khan Basak & Co.  
Chartered Accountants  
DVC: 2403301772A\$567635

Place: Dhaka  
Date: 28 03 2024



**Arpon-Dorpon Memorial Foundation (ADMF)**  
**Statement of Income and Expenditure**  
For the year ended 31 December 2022

Particulars	Notes	Amount in BDT	Amount in BDT (Un-Audited)
		31-Dec-2022	31-Dec-2021
<b>Income</b>			
Donar (Local) grants		1,827,224	1,714,879
Income from healthcare services		3,520	-
Income from books & royalty		50,000	
Income from bank interest		5,960	
<b>Total Income</b>		<b>1,886,704</b>	<b>1,714,879</b>
<b>Expenditure</b>			
Salary and allowances		288,113	258,963
Travel allowances		17,209	28,623
Utility bill		71,246	52,210
Entertainment		13,448	
Stationeries		26,542	44,739
Program/ events		1,392,192	1,076,951
Miscellaneous		9,400	78,825
Bank charges		2,443	1,519
Audit Fees		28,750	-
Tax deducted at sources		894	932
Depreciation ( Anneture-A)		121,099	100,000
<b>Total expenditure</b>		<b>1,971,336</b>	<b>1,642,762</b>
<b>Excess of expenditure over income transferred to capital fund</b>		<b>(84,632)</b>	<b>72,118</b>
<b>Total</b>		<b>1,886,704</b>	<b>1,714,879</b>

The annexed notes form an integral part of these financial statements

*A. S. Haque*  
Treasurer

*[Signature]*  
Secretary

*[Signature]*  
Chairperson, Governing Body

Signed in terms of our separate of even date annexed

Place: Dhaka  
Date: 28 03 2024



*[Signature]*  
Chaity Basak, FCA (Enrl# 177)  
Partner  
Shiraz Khan Basak & Co.  
Chartered Accountants  
DVC:2403301772A\$567635

**Arpon-Dorpon Memorial Foundation (ADMF)**  
**Statements of Receipts and Payments**  
For the year ended 31 December 2022

Particulars	Notes	Amount in BDT	Amount in BDT (Un-audited)
		31-Dec-2022	31-Dec-2021
<b>Receipts</b>			
Opening balance:		207,475	35,358
Cash in hand		-	-
Cash at bank		207,475	35,358
<b>Donation:</b>			
Relatives from Founding member		1,644,224	1,604,879
Education scholarship donation from friend's of founding member		10,000	10,000
Muslin Aid		50,000	50,000
Founding member & Chief Executive of ADMF		20,000	50,000
DC-Jessore (OD)		98,000	-
Donation from friend of founding member		5,000	-
		<b>1,827,224</b>	<b>1,714,879</b>
Book Royalty		50,000	-
Received from healthcare services		3,520	-
Received from bank interest		5,960	-
<b>Total</b>		<b>2,094,179</b>	<b>1,750,237</b>
<b>Payments</b>			
Salary and allowances		288,113	258,963
Travel allowances		17,209	28,623
Utility bill		71,246	52,210
Entertainment		13,448	-
Furniture & repairing		44,505	-
Computer & equipment		118,038	-
Stationeries		26,542	44,739
Program/ events		1,392,192	1,076,951
Miscellaneous		9,400	78,825
Bank charges		2,443	1,519
Tax deducted at sources		894	932
<b>Total payments</b>		<b>1,984,030</b>	<b>1,542,762</b>
<b>Closing balance:</b>		<b>110,149</b>	<b>207,476</b>
Cash in hand		-	-
Cash at bank		110,149	207,476
<b>Total</b>		<b>2,094,179</b>	<b>1,750,237</b>

The annexed notes form an integral part of these financial statements

*A. S. Hossain*  
Treasurer

*[Signature]*  
Secretary

*[Signature]*  
Chairperson, Governing Body

Signed in terms of our separate of even date annexed



*[Signature]*  
Chaity Basak, FCA (Enrl # 1772)  
Partner  
Shiraz Khan Basak & Co.  
Chartered Accountants  
DVC: 2403301772AS567635

Place: Dhaka  
Date: 28 03 2024



**Arpon-Dorpon Memorial Foundation (ADMF)**  
**Notes to The Financial Statements**  
For the period from 31 December 2022

**1.0 Background:**

Arpon- Dorpon Memorial Foundation is women led a non-profit and non-political voluntary non governmental organization. The founders of the foundation are former Director General (Grade-1), NGO Affairs Bureau, Prime Minister's Office, Government of the People's Republic of Bangladesh Mr. Md. Rashadul Islam and his wife Prof. Sharmina Parvin. The couple's two infant sons Shadmam Absar Arpon and Adnan Rashad Dorpon died in 1992 and 1994 respectively. The couple believes that if their two sons were alive, they would have done all kinds of good deeds in the society. From that belief, with the aim of keeping two lost children alive through public welfare and self-awakening activities, in 2009, in Muktarpur village under Chougachha Upazila of jashore district, they started activities by establishing Arpon-Dorpon Sruti Pathagar in 2009 with own funds. From the beginning, the library has been doing limited public welfare work besides providing opportunities for local people to read books. When Arpon-Dorpon Memorial Foundation was established as a non-profit and non-political voluntary organization under the Societies Registration Act- 1860 in 2016 (Registration No. S-12301/2016), Arpon-Dorpon Sruti Pathagar is made into an internal organization of the foundation. The organization was registered with the Bureau of NGO Affairs in January 2022 under the Foreign Grants (Voluntary Activities) Regulation Act, 2016 (Registration No. 3285).

**1.1 Mission**

Doing good deeds according to one's ability and inspiring others to do good deeds.

**1.2 Vision**

To establish a competitive society in good deeds.

**1.3 Objectives**

- \* Building a fair society where everyone practice purity in real life;
- \* Publication of motivational and self-instructional books;
- \* Growing good habits by organizing book reading and practicing purity competitions;
- \* Undertaking various developmental socio-economic activities for disadvantaged families;
- \* To educate the underprivileged and meritorious students of the society in technical and ICT based education;
- \* Creating awareness among the students in favor of practicing religion and ethical values in real life;
- \* Playing an active role in achieving the education goal outlined in SDG 4;
- \* Providing primary health care of the underprivileged people and setting up community clinics/hospitals, if needed;
- \* Increasing public awareness on health and nutrition;
- \* Implementation of income geneating programs to improve the condition of life of the underprivileged people of the society;
- \* Providing assistance to the underprivileged families of the society in performing social and religious rituals;
- \* Women education and women empowerment;



- \* Empowering underprivileged helpless women;
- \* Creating opportunities for the disabled and the elderly people to keep pace with the mainstream of society;
- \* Providing relief and accommodation to the helpless people during calamities and encourage other people taking part in this work;
- \* Organizing educational meetings/seminars/workshops;
- \* To eliminate unemployment through implementation of human-resource development and poverty alleviation programs;
- \* Taking Steps to protect the environment, plant trees and counter the adverse effects of climate change;
- \* Formulate and implement programs to increase public awareness to prevent life-threatening diseases;

#### **1.4 Working area**

Initially, the activities were started with the development of the backward people of Chougachha Upazila of Jashore District, but now the countrywide activities have been started for the development of the disadvantaged backward people.

#### **1.5 Registered Address**

##### **Head Office**

Alta Plaza (4th Floor), House No. 01, Road No. 10, Dhanmondi, Dhaka-1205.

##### **Local Office/Branch Office**

- (1) Arpon-Dorpon Sruti Pathagar, Muktarpur, Chougachha, Jashore.
- (2) Haji Abdul Jalil Healthcare Center, Muktarpur, Chougachha, Jashore.

#### **2.0 Significant Accounting Policies:**

##### **2.1 Basis of Accounting:**

Accounts of the organization were maintained on accrual accounting basis, that is all income actually received / due were taken as income and all expenditure / payments actually made / due during the year was taken as expenditure. This has resulted in making the financial statements more meaningful and accurate for reporting and monitoring purpose.

##### **2.2 Grants and Donation Accounting:**

Project grants and donations related to operations (revenue) are recognized as income for the relevant period and shown in income statement below the net income from operations. Grants and donations for periods beyond the current operating year recorded under liabilities as deferred grant revenue. Loan funds and fixed assets are directly recorded in the balance sheet. No grants and donations in kind were received by Arpon-Dorpon Memorial Foundation (ADMF) during the year under reporting.





### **2.3 Preparation of Balance Sheet:**

The balance sheet of Arpon-Dorpon Memorial Foundation (ADMF) has been prepared by consolidating the ledger balance at the closing date of accounts. The balance sheet for the year ended 30 June is certified by the Arpon-Dorpon Memorial Foundation (ADMF) management, brought forwarded the previous balance.

### **2.4 Accounting records:**

Separate books of accounts were maintained by Arpon-Dorpon Memorial Foundation (ADMF) as provisions of the general standards and financial regulations of the country.



Notes	Particulars	Amount in BDT	Amount in BDT (Un-audited)
		31-Dec-2022	31-Dec-2021
<b>3.00</b>	<b>Property, furniture , fixture and equipment</b>		
	Opening balance at cost	1,052,000	1,052,000
	Add: Acquisition during the year	162,543	-
	Less: Adjustment/ write-off during the year	-	-
	<b>Property, furniture &amp; fixture and equipment</b>	<b>1,214,543</b>	<b>1,052,000</b>
	Accumulated depreciation as on 01 Jan-2021	100,000	-
	Add: Depreciation charged during the year	121,099	100,000
	Less: Adjustment/ write-off during the year	-	-
	<b>Accumulated depreciation as on 30-Dec-2022</b>	<b>221,099</b>	<b>100,000</b>
		<b>993,444</b>	<b>952,000</b>
A schedule Property, furniture , fixture and equipment of is given in Annexure-A			
<b>4.00</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	-	-
	<b>Cash at bank:</b>	<b>110,149</b>	<b>207,476</b>
	Agrani Bank Limited, Mohakhali Br. A/c-0200008591411	79,930	175,382
	Agrani Bank Limited, Jessore Br. A/c-0200009069900	30,219	32,093
		<b>110,149</b>	<b>207,476</b>
<b>5.00</b>	<b>Capital fund</b>		
	Opening fund	1,159,476	1,087,358
	Add: Net surplus/ ( deficit)	(84,632)	72,118
		<b>1,074,843</b>	<b>1,159,476</b>
<b>6.00</b>	<b>Accrued expenses</b>		
	Audit Fees	28,750	-
		<b>28,750</b>	<b>-</b>





**Arpon-Dorpon Memorial Foundation (ADMF)**  
**Fixed Assets Schedule**  
As at 31 December 2022

Annexure- A

Particulars	Cost				Rate of Dep.	Depreciation			Written down value as on 31-Dec-2022
	Balance as 01-Jan-2022	Addition during the year	Adjustment during the year	Total as on 31-Dec-2022		Balance as 01-Jan-2022	Charged during the year	Adjustment /Write-off during the year	Total as on 31-Dec-2022
Land	52,000	-	-	52,000		-	-	-	52,000
Building	1,000,000	-	-	1,000,000	10%	100,000	90,000	-	810,000
Furniture and fixtures	-	98,000	-	98,000	10%	-	9,800	-	88,200
Computer and printers	-	64,543	-	64,543	33%	-	21,299	-	43,244
Laboratory Equipment	-	-	-	-	10%	-	-	-	-
Vehicles	-	-	-	-	15%	-	-	-	-
Books and periodical	-	-	-	-	10%	-	-	-	-
<b>Grand Total</b>	<b>1,052,000</b>	<b>162,543</b>	<b>-</b>	<b>1,214,543</b>		<b>100,000</b>	<b>121,099</b>	<b>-</b>	<b>993,444</b>

